

IBRAHIM JUMA MSANGI

Date of Birth: 13/03/1993 | Male | Tanzanian | Married
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PROFILE:

I am a seasoned and results-driven Chartered Accountant with a wealth of experience of more than 6 years in accounting and final account preparation. With a proven track record of delivering meticulous and well-organized financial reports, I possess a deep understanding of financial reporting standards and their application.

I am known for my meticulous attention to detail, and expertise in accounting principles, tax regulations, and financial reporting standards. I have successfully led numerous audits, optimized business performance, and fostered strong client and stakeholder relationships through effective communication and professionalism. Dedicated to continuous learning and development by staying abreast of industry trends and leveraging innovative approaches to drive sustainable growth.

WORK EXPERIENCE

Senior Accountant,
ZITA Tanzanian Wild Camps Ltd.
June 2023- June 2024.
Tourism & Hospitality

Responsibilities:

- Led the preparation of monthly budgets and forecasts for all ZITA properties, ensuring they aligned with organizational goals and financial objectives..
- Proactively engaged in forecasting activities, leveraging market trends and historical data to predict future financial performance and inform strategic decision-making.
- Collaborated with finance team members to prepare final accounts, leveraging expertise in financial reporting standards and regulations to ensure accuracy and compliance.
- Led the preparation of management accounts, providing key stakeholders with timely and accurate financial insights to support operational planning and performance evaluation.
- Conduct comprehensive bank reconciliations for all company accounts and oversee petty cash reconciliation processes, maintaining accuracy and integrity in financial records.
- Utilize the Odoo system (accounting package) to prepare Trial Balances and streamline accounting procedures for enhanced efficiency.
- Managed lease agreements and payments for select properties leased to medical officers, ensuring compliance and timely collection of dues.
- Conduct end-of-month internal audit checks across all properties, identifying areas for improvement and implementing corrective measures to strengthen internal controls.
- Lead the collection of cash for banking activities, optimizing cash flow management strategies to enhance liquidity and financial stability.
- Managed taxation processes, ensuring compliance with local tax regulations and optimizing tax efficiency to minimize liabilities and maximize savings.

Achievements:

1. **Enhanced Financial Planning and Accuracy:** Implemented streamlined budgeting and forecasting processes, resulting in improved accuracy and efficiency in financial planning, contributing to better decision-making and resource allocation.
2. **Improved Financial Data Integrity:** Successfully identified and rectified discrepancies in bank reconciliations, enhancing the reliability of financial data, which ensures compliance and provides a solid foundation for financial reporting.
3. **Operational Efficiency and Risk Mitigation:** Developed a system for lease agreement tracking and payment management, reducing administrative errors and improving lease compliance, while also playing a key role in conducting internal audit checks to enhance the control environment and mitigate financial risks, demonstrating a proactive approach to risk management and operational excellence.

Senior Accountant

Supreme Perch Ltd (Vic Fish)

Feb 2021- May 2023

Semi Manufacturing Industry (fish Processing industry)

Responsibilities:

- Spearheaded the preparation of daily statements detailing raw materials received from local fishermen, ensuring accuracy and timeliness in reporting.
- Conducted meticulous allocation and cost analysis of various by-products including skins, fats, skeleton, fish maws, and H&G, optimizing resource utilization and enhancing profitability.
- Orchestrated the creation and updating of export invoices, meticulously managing export licenses for each shipment, ensuring compliance with regulatory requirements.
- Implemented a robust reconciliation process, comparing EFDM reports against actual sales on a per-invoice basis, identifying discrepancies and ensuring financial accuracy.
- Expertly managed the filing of monthly, quarterly, and yearly statutory tax returns, ensuring compliance with taxation regulations and deadlines.
- Collaborated with the finance team to prepare final accounts, contributing to the accurate representation of the company's financial performance.
- Led forecasting and budget preparation processes, enhancing financial planning and resource allocation efficiency.
- Demonstrated expertise in product costing, facilitating informed decision-making and cost optimization strategies.
- Generated comprehensive variance analysis reports, providing actionable insights to management for performance improvement initiatives.
- Reviewed and analyzed production reports, identifying areas for process optimization and cost reduction.

- Monitored and reported on capital expenditure (Capex), ensuring alignment with budgetary constraints and strategic objectives.
- Proactively managed working capital, optimizing cash flow and liquidity management to support business operations and growth objectives.

Achievements:

1. **Enhanced Financial Planning and Efficiency:** Successfully implemented forecasting and budget preparation processes, improving financial planning and resource allocation efficiency, which contributed to better decision-making and cost optimization strategies.
2. **Informed Decision-making through Costing Expertise:** Demonstrated expertise in product costing, enabling informed decision-making and the implementation of cost optimization strategies, which led to improved profitability and operational efficiency.
3. **Performance Improvement through Insights:** Generated comprehensive variance analysis reports and conducted thorough reviews of production reports, providing actionable insights to management for performance improvement initiatives, resulting in enhanced productivity, process optimization, and cost reduction efforts.

Credit Controller/Assistant Accountant

Moivaro Lodges and Tented Camps

Aug 2016- Dec 2020

Tourism firm (with subsidiary 7 camps, & 3 hotels)

Responsibilities:

- Utilized QuickBooks to accurately post payments for all debtor transactions, ensuring alignment with bank account records and maintaining precise financial data integrity.
- Conducted meticulous bank reconciliations for all accounts, meticulously verifying and reconciling debtor deposits with statements to ensure accuracy and identify discrepancies promptly, reducing reconciliation errors by 15%.
- Managed the credit control function, overseeing the follow-up on debtors' outstanding balances and implementing effective strategies to reduce overdue accounts, resulting in a significant decrease in aged receivables by 20%.
- Generated comprehensive monthly and quarterly debtors aging reports, facilitating in-depth analysis and tracking of bad debtors, which contributed to a proactive approach in debt recovery and minimized financial risks.
- Played a key role in financial management activities, including forecasting, budget preparation, and cash flow management, resulting in improved financial planning and budgetary control, leading to a 10% increase in overall profitability.
- Collaborated with external auditors and tax authorities, liaising with TRA Auditors to ensure compliance with regulatory requirements and timely submission of financial reports and tax returns, resulting in zero penalties for non-compliance.

- Prepared detailed management accounts and variance analysis reports, providing actionable insights to management for decision-making and driving operational efficiency improvements, leading to a 12% reduction in operational costs.
- Conducted thorough review and analysis of guest occupancy level reports, identifying trends and opportunities to optimize revenue streams and enhance guest satisfaction levels, resulting in a 15% increase in occupancy rates.
- Monitored and reported on capital expenditure (Capex), ensuring adherence to budgetary constraints and timely completion of projects, contributing to cost savings and efficient resource allocation.
- Implemented effective working capital management strategies, optimizing cash flow and liquidity to support business operations and growth initiatives, resulting in a 10% reduction in outstanding payables and improved overall financial health.

Achievements:

1. **Financial Performance Enhancement:** Implemented effective credit control strategies and financial management practices, resulting in a 20% reduction in aged receivables and a 10% increase in overall profitability through improved financial planning and operational efficiency.
2. **Compliance Excellence:** Ensured compliance with regulatory requirements and timely financial reporting, leading to zero penalties for non-compliance and successful liaison with external auditors and tax authorities.
3. **Revenue Optimization and Cost Savings:** Identified opportunities to optimize revenue streams through guest occupancy analysis, resulting in a 15% increase in occupancy rates, while also achieving cost savings through efficient capital expenditure monitoring and working capital management, contributing to a 12% reduction in operational costs.

Professional Qualifications:

- Certified Public Accountant (CPA), accredited by the National Board of Accountants and Auditors (NBAA), 2020
- Bachelor's Degree in Accounting, Institute of Accountancy Arusha (IAA), 2016

Professional Training and Developments:

- Professional Excellence
- TRA & NBAA Consulting, Dar es Salaam, July 2021 & 2022
- Annual Conference for Accountants
- NBAA Consulting, Dar es Salaam, November 2021 & 2022
- MNRT Portal Training
- TAWA Officers, May 2019
- Expertise
- Leadership and Management Skills
- Analytical Skills
- Problem-Solving Skills

Referees:

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