## Francis Butube, ACCA, CPA (T)

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## Finance | Accounting | Tax | Compliance | Strategic Leadership

#### **Personal Summary**

- Strategic and results-driven Finance Executive with 8+ years of progressive experience in corporate finance, accounting, taxation, and business strategy. Proven track record in driving financial performance, optimizing risk management, and leveraging data-driven insights and financial decision making to support sustainable business growth. Adept at leading finance teams, ensuring regulatory compliance, and enhancing operational efficiency across local, multinational, and cross-border environments.
- Currently serving as Finance Manager at Armex Mining Tanzania and Armex Trading DMCC, where I lead a team of 4 in financial management, reporting (sub & group), risk mitigation, budgeting, strategic planning & analysis. Previously, I served as a Senior Consultant at PwC Tanzania for over 5 years, managing a team of 7 in tax compliance, financial reporting, donor management, and global mobility services for multinational corporations and NGOs.
- A Chartered Accountant (ACCA, CPA-T) and Registered Tax Consultant, with deep expertise in IFRS, financial management, auditing and corporate taxation, I bring high ethical standards and a commitment to regulatory compliance, transparency, and fiscal responsibility.

#### Career objective

To leverage my expertise as a Chartered Accountant in optimizing financial performance, driving sustainable business growth, fiscal efficiency and implement industry best practices to contribute meaningfully to organizational success and long-term value creation.

## **Professional Affiliations**

•	Association of Chartered Certified Accountants - ACCA (UK), Member		2022
•	Certified Public Accountant – CPA (T)		2024
•	Registered Tax Consultant (Tanzania Revenue Authority)		2023
	Education		
•	Advanced Diploma in Accounting and Business: ACCA		2022
•	Bachelor's Degree in Banking and Finance:	The Institute of Finance Management	2016

#### **Technical Skills & Expertise**

- Accounting & ERP Software: Proficient in Sage 300People, QuickBooks, Tally and Oracle
- Advanced Excel Proficiency (Diploma in Kubicle Spreadsheets)
- Knowledge of Workday & SAP
- Financial Strategy & Business Planning
- Corporate Taxation & Compliance
- Cash Flow & Liquidity Management
- Risk Assessment & Internal Controls
- Budgeting & Cost Optimization

Francis Butube: Personal Resume

- Donor & Grant Management, Fund Drive, Reporting & Compliance
- Audit & Financial Reporting (IFRS, GAAP)

## Armex Mining Tanzania | | Armex Trading DMCC

#### Finance Manager | Nov 2023 – Present

#### Strategic Financial Leadership

- Led financial planning and analysis, aligning with corporate goals and driving long-term growth.
- Advised senior leadership on high-impact financial strategies, optimizing resource use and performance.
- Developed robust financial policies to enhance controls, compliance, and efficiency.

#### Financial Reporting & Compliance

- Prepared accurate financial statements in line with GAAP/IFRS for subsidiaries and group levels.
- Implemented advanced reporting tools, improving accuracy and efficiency.
- Oversaw reconciliations to align with internal and regulatory standards.

#### Cash Flow & Liquidity Management

- Managed complex cash flow cycles with real-time monitoring and precise forecasting.
- Developed cash flow forecasting models, improving working capital efficiency.
- Oversaw multimillion-dollar global transactions in coal procurement and exports, ensuring financial resilience.

#### **Budgeting & Performance Monitoring**

- Designed and monitored budgets, enforcing cost control and alignment with strategic goals.
- Led financial performance reviews to ensure operational and financial alignment.

#### Tax & Regulatory Compliance

- Ensured compliance with VAT, withholding tax, and corporate tax regulations including timely and accurate filings.
- Monitored tax law changes and implemented necessary adjustments ensuring swift organizational compliance.
- Maintained strong engagement with auditors, banks, tax authorities and other regulators.

#### Risk Management & Controls

- Proactively identified financial risks and executed effective mitigation strategies.
- Strengthened internal controls for greater accountability and asset protection.

#### **Audit Management**

- Led end-to-end internal and external audits, ensuring full compliance.
- Collaborated with auditors to resolve findings and improve audit readiness.

## **Payroll Operations**

- Managed payroll processes, ensuring accuracy, timeliness, and full compliance.
- Introduced a new payroll system that improved efficiency and reduced errors.

#### Leadership & Team Development

- Led and mentored finance teams, building a high-performance culture.
- Led capacity building aligning team skills with evolving needs, delivering strong financial outcomes.

## **Engagement with TRA**

- Successfully led TRA audits, disputes, and settlements, minimizing risk and financial exposure.
- Managed assessments and appeals with professionalism and regulatory compliance.
- Ensured compliance and built strong relationships with tax authorities.

#### PwC Tanzania | August 2018 – October 2023

Assistant Manager, Tax & Accounting | July 2022 – October 2023 Senior Consultant, Tax & Accounting | July 2020 – June 2022 Tax Associate, General | August 2018 – June 2020

#### Tax Advisory & Compliance

- Provided strategic tax planning and advisory for multinational and local businesses, ensuring compliance and minimizing tax liabilities.
- Led tax return preparation and compliance reviews, identifying tax-saving opportunities through detailed financial analysis.
- Managed tax audits, objections, and appeals, negotiating favorable outcomes with tax authorities.
- Designed tax credit and incentive optimization strategies, achieving significant tax savings and financial efficiency for clients.

#### Financial Reporting & Compliance

- Directed end-to-end preparation of financial statements, ensuring compliance with IFRS and local standards across diverse industries.
- Conducted audits and compliance reviews, strengthening controls and mitigating risks.
- Advised on budgeting, forecasting, and cash flow management to optimize client decision-making.
- Provided guidance on business process optimization and internal controls, enhancing financial reporting accuracy.

#### Payroll Management & Global Mobility

- Managed payroll for multinational clients, ensuring tax compliance and regulatory adherence.
- Led the transition to Sage 300People, improving payroll efficiency and reporting automation.
- Specialized in expatriate taxation and international assignee services, optimizing tax management and securing refunds for global teams.

#### Audit Representation & Risk Mitigation

- Represented clients in tax audits, negotiating to minimize liabilities and ensure compliance.
- Conducted tax risk assessments and implemented mitigation strategies to enhance financial stability.
- Developed training programs on tax health checks, compliance best practices, and technical advisory.

#### **Business Development & Client Relations**

- Expanded client portfolio, driving growth and increasing firm profitability.
- Built and maintained relationships with clients and authorities, fostering long-term partnerships.
- Delivered financial training, up skilling professionals and enhancing industry expertise.

## Donor Relations, Fundraising & NGO Financial Management

- Managed donor and grant compliance, ensuring financial accountability and alignment with NGO objectives.
- Led fundraising and proposal development, securing funding from donors, corporate sponsors, and government grants.
- Cultivated strategic partnerships and stakeholder engagement, strengthening organizational credibility.

## Leadership & Team Development

- Led and mentored a team of seven tax professionals, fostering a culture of excellence and continuous growth.
- Delivered technical training and thought leadership, keeping staff updated on evolving tax laws and regulations.
- Recognized for service excellence, consistently delivering high-quality solutions that exceeded client expectations.

## United Bank for Africa (UBA) – Tanzania Bank Officer | February 2017 – July 2018

#### Cash Handling & Transaction Accuracy

- Maintained a zero cash discrepancy record, ensuring 100% accuracy in daily transactions.
- Recognized for exceptional cash management skills, enhancing branch efficiency.
- Streamlined salary payments, ATM reconciliations, and teller processes, reducing wait times.
- Prevented a \$60,000 fraud, enhancing the bank's risk management framework.

## Customer Service & Relationship Management

- Led customer service initiatives, increasing satisfaction ratings by 20%.
- Strengthened client relationships by delivering efficient and personalized banking solutions.

#### Remittance Management & Team Collaboration

- Processed domestic and international remittances with accuracy and efficiency.
- Recognized for teamwork, precision, and transaction accuracy, contributing to branch success.

### **Key Achievements & Recognitions**

- Led Cross-Border Financial Operations: Oversaw full-cycle financial management for Armex Mining Tanzania & Armex Trading DMCC, supporting multi-currency coal exports and ensuring global compliance.
- **Resolved Major Tax Disputes:** Successfully negotiated with the TRA to resolve complex audit findings, reduce penalties, and secure favorable tax outcomes.
- Transformed Audit & Compliance Processes: Directed timely group audits with 100% IFRS and statutory compliance, significantly reducing audit adjustments.
- Payroll System Migration: Led implementation of new payroll systems, improving accuracy, processing time, and compliance across jurisdictions.
- **Secured Donor Funding:** Strengthened financial systems for NGOs, securing new donor funds through accurate reporting and strict compliance.
- Expatriate Tax Specialist: Delivered compliant, high-value tax solutions for global mobility clients, including securing refunds.
- Built High-Performing Finance Teams: Developed and led teams of up to 7 staff, improving efficiency and reporting quality.
- Boosted PwC Revenue: Drove business growth through client acquisition and strategic tax planning that increased retention and upsell success.

#### References

# Ashraf Khan Operations & Technical Director

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